



RIO METRO
REGIONAL TRANSIT DISTRICT

BOARD OF DIRECTORS MEETING

Friday, August 18, 2023

12:00 p.m.

809 Copper Ave. N.W., Albuquerque, NM 87102

(Meeting will be Hybrid)

Zoom instructions below

AGENDA

Call to Order

The presence of a quorum will be noted.

Approval of the August 18, 2023 Agenda

Tab 1

Approval of the May 19, 2023 Action Summary

PUBLIC COMMENT

Tab 2

Anyone who wishes to address the RMRTD Board must register with the Secretary of the Board (via email to bthomas@mrcoq-nm.gov) at least 24 hours prior to the meeting.

FINAL ACTION ITEMS

Tab 3

Approval of the RMRTD Fiscal Year 2023 Final Quarterly Financial Report

R-24-01 RMRTD

DISCUSSION / INFORMATIONAL ITEMS

Tab 4

- Ridership or Coverage: ABQ RIDE Route Network Plan (ABQ RIDE Forward) – Leslie Keener and Michelle Poyourow, ABQ RIDE

Tab 5

- Report from NCRTD

Tab 6

- Director's Report/Comments

OTHER BUSINESS AND NOTES

Next Scheduled Meeting: Friday, September 15, 2023 at 12:00 p.m.

Anyone requiring special accommodations is requested to notify Barbara Thomas at (505) 247-1750 or bthomas@mrcoq-nm.gov at least three days prior to the meeting.

Zoom link below

You are invited to a Zoom webinar.

When: Aug 18, 2023 12:00 PM Mountain Time (US and Canada)

Topic: RMRTD Board Meeting 8/18/2023

Please click the link below to join the webinar:

<https://us06web.zoom.us/j/88624824242?pwd=RkpRN1VabUN4VGxMbWxqNDRsT25JZz09>

Passcode: 390232

Or One tap mobile :

+16699006833,,88624824242#,,,,*390232# US (San Jose)

+17193594580,,88624824242#,,,,*390232# US

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

+1 669 900 6833 US (San Jose)

+1 719 359 4580 US

+1 253 205 0468 US

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

+1 669 444 9171 US

+1 309 205 3325 US

+1 312 626 6799 US (Chicago)

+1 360 209 5623 US

+1 386 347 5053 US

+1 507 473 4847 US

+1 564 217 2000 US

+1 646 931 3860 US

+1 689 278 1000 US

+1 929 436 2866 US (New York)

+1 301 715 8592 US (Washington DC)

+1 305 224 1968 US

Webinar ID: 886 2482 4242

Passcode: 390232

International numbers available: <https://us06web.zoom.us/j/88624824242?pwd=RkpRN1VabUN4VGxMbWxqNDRsT25JZz09>



RIO METRO
REGIONAL TRANSIT DISTRICT

RMRTD Board of Directors (Virtual Meeting)

ACTION SUMMARY

Friday, May 19, 2023

12:00 noon

809 Copper Ave. N.W.

Hybrid Meeting

Isaac Benton, Chair

Steven Tomita, Vice Chair

ORGANIZATION		MEMBER		ALTERNATE
Bernalillo County		Adriann Barboa , Commissioner		Brian Lopez
	X	Steven Michael Quezada , Commissioner		Margarita Archibeque
		Walt Benson , Commissioner		Elias Archuleta
Sandoval County	X	Michael Meek , Commissioner		Amy Griffin
Valencia County		Joseph Bizzell , Commissioner		Orlando Montoya
City of Albuquerque	X	Isaac Benton , Councilor, Chair		Nathan Molina
		Pat Davis , Councilor	X	Sean Foran Tom Menicucci
		Klarissa Peña , Councilor	X	Rachael Hernandez Tom Menicucci
		Dan Lewis , Councilor	X	Giselle Alvarez
	X	Tammy Fiebelkorn , Councilor		Laura Rummier
		Lawrence Rael		Leon Espinoza Patrick Montoya
City of Belen	X	Steven Tomita		Jerah Cordova
City of Rio Communities		Lawrence Gordon , Councilor		
City of Rio Rancho		Bob Tyler , Councilor		B.J. Gottlieb
		Jim Owen , Councilor	X	Peter Wells
		Dan Stoddard	X	Jamie Marrufo
Town of Bernalillo		Jack Torres , Mayor	X	Troy Martinez
Village of Bosque Farms		Russell Walkup , Mayor		
Village of Corrales	X	Mel Knight		Zachary Burkett
Village of Los Lunas		Charles Griego , Mayor		Michael Jaramillo
Village of Los Ranchos de Albuquerque	X	Donald Lopez , Mayor		Maria Rinaldi Ann Simon
ASSOCIATE MEMBERS				
Isleta Pueblo		Vacant		Vacant
NON-VOTING ADVISORY MEMBERS				
ORGANIZATION		MEMBER		ALTERNATE
NCRTD		Anthony Mortarillo		Jim Nagle
MRCOG STAFF PRESENT				
Dewey Cave, Barbara Thomas, Conni Vigil, Tony Sylvester, Grant Brodehl, Robert Gonzalez, Josi Vigil				

AGENDA

Call to Order

Chair Isaac Benton, City of Albuquerque, called the meeting to order at 12:07 p.m. and the roll was called. See attendance sheet above. The presence of a quorum was noted. (Commissioner Steven Michael Quezada, Bernalillo County, arrived at Tab 3)

Approval of Agenda of May 19, 2023

Action Taken:

Donald Lopez, village of Los Ranchos de Albuquerque, made a motion to:

APPROVE THE AGENDA OF MAY 19, 2023

The motion was seconded by Tammy Fiebelkorn, City of Albuquerque, and passed on a vote of eleven (11) in favor and none opposed. See attendance sheet above.

Tab 1

Approval of Action Summary of March 17, 2023

Action Taken:

Steven Tomita, Town of Belen, made a motion to:

APPROVE THE ACTION SUMMARY OF MARCH 17, 2023 AS PRESENTED

The motion was seconded by Ms. Fiebelkorn and passed unanimously on a vote of eleven (11) in favor and none opposed. See attendance sheet above.

PUBLIC COMMENT

Tab 2

John Messier and Chuck Larrabee who are members of the Rail Passengers Association Council of Members were present. Mr. Larrabee praised RMRTD staff who were present at a recent event. Mr. Larrabee also had positive comments regarding the new train schedule.

ACTION ITEMS

Tab 3
R-23-08
RMRTD

Approval of the Open Meeting Resolution and the 2023-24 Board of Directors Meeting Schedule

Dewey Cave, MRCOG Executive Director, explained that the Open Meeting Resolution is approved every year by the Board noting that meetings are only held if there is something that requires the attention or a vote by the Board of Directors. There are no meetings held in July.

Action Taken:

Chair Benton made a motion to:

APPROVE R-23-08 RMRTD WITH MEETING DATES CORRECTED

The motion was seconded by Mr. Lopez and passed unanimously on a vote of twelve (12) in favor and none opposed. Note that Bernalillo County Commissioner Quezada arrive at the meeting in time for this vote. See attendance sheet above.

Tab 4
R-23-09
RMRTD

Approval of the Rio Metro Regional Transit District Budget and Capital Plan FY 2024-2030

Mr. Cave introduced Tony Sylvester, RMRTD Special Projects Planner, to present the budget and capital plan.

Mr. Sylvester noted several recent accomplishments including 1) new trains added to the schedule, 2) increased ridership, 3) capital maintenance i.e. ongoing state of good repair efforts. The new transit facility in Los Lunas is about 50% finished. Mr. Sylvester noted that costs went up after covid.

Mr. Sylvester explained that the RMRTD Budget and Capital Plan FY2024 - FY2030 satisfies requirements 1-4 listed below.

- 1) Section 5 of the RMRTD By-laws states that the annual budget must be prepared based on a five (5) year financial plan
- 2) The Infrastructure Investment and Jobs Act (the most recent Federal Transportation Bill) requires Transit Agencies to track service performance, and transit assets
- 3) The Memorandum of Agreement (MOA) between RMRTD and New Mexico Department of Transportation (NMDOT) for Commuter Rail Operations requires RMRTD and NMDOT to jointly develop a five-year capital maintenance plan / capital improvement plan for the New Mexico Rail Runner Express (NMRX) system
- 4) 49 USC 5337(b)(2) requires that projects receiving Section 5337 State of Good Repair funding be included in the in the recipient's Transit Asset Management (TAM) Plan

The Rio Metro Regional Transit District Budget and Capital Plan FY2024 – FY2030 (Plan) presents a fiscally responsible seven-year path forward for Rio Metro's rail and transit operations. The budget accommodates for the cessation and exhaustion of COVID pandemic relief funds – which were immediate and flexible infusions of funding – to funding streams stemming from the Investment in Infrastructure and Jobs Act (IIJA). While IIJA reflects a historic increase in available funding for Rio Metro and other rail and transit providers, IIJA includes a significant amount of funding dedicated to discretionary opportunities and generally lacks the flexibility of the COVID relief funds.

The FY2024 budget for the Rail Runner amounts to \$100.9 million in revenues and \$83.1 million in costs. Costs are largely split between operations and maintenance (O&M; \$34.0 million) and capital (\$48.3 million), as well as PTC debt service (\$0.8 million). The construction budget includes an additional \$20.3 million in federal funding secured in FY2023 for the design and construction of the NMRX Operations and Maintenance Facility (OMF) to be expended over fiscal years 2024, 2025 and 2026. In addition to a robust maintenance of way and equipment effort, the capital plan includes advancing the OMF, the completion of Centralized Traffic Control, and construction of the Broadway and Alameda rail sidings.

The FY2024 Transit Budget comprises \$50.6 million in revenues and \$26.2 million in costs, leaving a fund balance of \$24.4 million, that includes a board mandated \$5.0 million reserve and covers all of Rio Metro's directly operated and contracted services, excluding the Rail Runner: The Plan includes completing the construction of the Valencia County Transit Facility, limited fleet replacement and introduces the transition to zero emissions vehicles as put forth in Rio Metro's newly developed Zero Emissions Transition Plan.

The Plan also prioritizes unfunded and underfunded projects and designates them for inclusion in the State of New Mexico's Infrastructure and Capital Improvement Project (ICIP) database.

Mr. Sylvester stood for questions.

Action Taken:

Chair Benton made a motion to:

APPROVE R-23-09 RMRTD APPROVING THE RIO METRO REGIONAL TRANSIT DISTRICT BUDGET AND CAPITAL PLAN FOR FY 2024-2030

The motion was seconded by Ms. Fiebelkorn and passed unanimously on a vote of twelve (12) in favor and none opposed. See attendance sheet above.

Tab 5
R-23-10
RMRTD

Approval of the Rio Metro Regional Transit District Fiscal Year 2024 Budget

The Rio Metro Regional Transit District Fiscal Year 2024 Budget is presented as a Transit Budget (Attachment A) and a Rail Budget (Attachment B).

The FY2024 Rail Budget amounts to \$111.0 million in revenues and \$93.1 million in costs. Costs are largely split between operations and maintenance (O&M; \$34.0 million) and capital (\$48.3 million), as well as PTC debt service (\$0.8 million). The budget includes an additional \$20.3 million in federal funding secured in FY2023 for the design and construction of the NMRX Operations and Maintenance Facility (OMF). Agency pass through funds are included in the FY2024 budget and have reduced from \$16.8 million in FY23 to \$10.1 million in FY 24 reflecting a reduced amount of partner agency capital improvements requiring Rio Metro's Rail participation.

For Rail, in addition to a robust maintenance of way and equipment effort, the Rail Budget advances design and implementation activities of the OMF, the completion of Centralized Traffic Control, and the Broadway and Alameda rail sidings. The Rail budget includes operation funds for the continuation of the temporary trains successfully introduced in FY2023 as well an additional increase in Sunday service in FY2024.

The FY2024 Transit Budget comprises \$50.6 million in revenues and \$26.2 million in costs, leaving a fund balance of \$24.4 million, that includes a board mandated \$5.0 million cash reserve. The Transit Budget includes the remaining construction activities of the Valencia County Transit Facility, and a limited amount of vehicle replacement. The Transit Budget includes the operation of the transit service at FY2023 levels. Two projects have fallen out of the Transit Budget. The University Corridor Transit Project is now being led by the City of Albuquerque and Rio Metro returned the Micromobility project's federal TIP funding to the region.

Chair Benton noted that this resolution and information were presented as part of the previous agenda item (R-23-09 RMRTD) and asked for a motion and second.

Action Taken:

Ms. Fiebelkorn made a motion to:

APPROVAL OF THE RMRTD FISCAL YEAR 2024 BUDGET

The motion was seconded by Mr. Lopez and passed unanimously on a vote of twelve (12) in favor and none opposed.

INFORMATION AND DISCUSSION ITEMS

Tab 6

Director's Report/Comments

Dewey Cave, RMRTD Executive Director, updated the Board on recent RMRTD activities as follows:

- The RMRTD has received an unqualified audit. An RFP was submitted for next year and, again, Moss Adams will conduct the audit which will commence next month.
- Additional Rail Runner service will be made permanent including new Sunday service.
- WIFI continues to be tested
- Elections for the RMRTD Board will be in August or September.

Mr. Cave Stood for questions.

The meeting adjourned at 12:47 p.m.

Isaac Benton, Chair
Rio Metro Regional Transportation Board

ATTEST:

Dewey V. Cave, Executive Director

STAFF ANALYSIS

R-24-01 RMRTD

Approval of the RMRTD Fiscal Year 2023 Final Quarterly Financial Report

Requested Action:

Approval of R-24-01 RMRTD: RMRTD Fiscal Year 2023 Final Quarterly Financial Report

Reason for Request:

1. The RMRTD Board of Directors approved the RMRTD State Fiscal Year 2023 Budget at their May 19, 2022, meeting by passing R-22-06 RMRTD; and
2. The Fiscal Year 2023 Final Quarterly Report has been prepared and reviewed to ensure the accuracy of the beginning balances used in the fiscal year 2024 budget that was approved by the RMRTD Board of Directors at their May 19, 2023, meeting by passing R-23-10 RMRTD; and
3. The New Mexico Department of Finance and Administration Local Government Unit has provided interim approval of the RMRTD Fiscal Year 2023 Budget and requires a resolution approving the fiscal year 2023 final quarter financial report to provide final fiscal year 2024 budget approval; and
4. The contents in the Fiscal Year 2023 Final Quarterly Report are true and correct to the best of our knowledge.

Review/Analysis:

The New Mexico Department of Finance and Administration Local Government Unit requires RMRTD to pass a resolution approving the Fiscal Year 2023 Final Quarterly Report prior to fully approving the RMRTD Fiscal Year 2024 Budget. This resolution fulfills that requirement.



R-24-01 RMRTD

**APPROVING THE RMRTD FISCAL YEAR 2023 FINAL QUARTERLY FINANCIAL
REPORT YEAR ENDING JUNE 30, 2023**

1 **WHEREAS**, the RMRTD Board of Directors approved the RMRTD State Fiscal
2 Year 2023 Budget at their May 19, 2022 meeting by passing R-22-06 RMRTD; and

3 **WHEREAS**, the Fiscal Year 2023 Final Quarterly Financial Report has been
4 prepared and reviewed to ensure the accuracy of the beginning balances used in the
5 Fiscal Year 2024 Budget that was approved by the RMRTD Board of Directors at their
6 May 19, 2023, meeting by passing R-23-10 RMRTD; and

7 **WHEREAS**, the New Mexico Department of Finance and Administration Local
8 Government Unit has provided interim approval of the RMRTD Fiscal Year 2024 Budget
9 and requires a resolution approving the fiscal year 2023 final quarter financial to provide
10 final Fiscal Year 2024 Budget approval; and

11 **WHEREAS**, the contents in the Fiscal Year 2023 Final Quarterly Financial
12 Report are true and correct to the best of our knowledge

13 **NOW, THEREFORE, BE IT RESOLVED BY THE RIO METRO REGIONAL
14 TRANSIT DISTRICT BOARD OF DIRECTORS THAT:**

15 The RMRTD Fiscal Year 2023 Final Quarterly Financial Report attached hereto
16 as Exhibit A is approved.

17

18 **PASSED, ADOPTED, AND APPROVED** this 18th day of August 2023 by the
19 Board of Directors of the Rio Metro Regional Transit District.

Isaac Benton
Chair
RMRTD Board of Directors

ATTEST:

Dewey V. Cave
Chief Executive Officer

Blue / Red Cells In Workbook are Data Entry Cells

DEPARTMENT OF FINANCE AND ADMINISTRATION
 LOCAL GOVERNMENT DIVISION
 BUDGET AND FINANCE BUREAU
SPECIAL DISTRICT FINANCIAL QUARTERLY REPORT FORM

SUBMIT TO LOCAL GOVERNMENT DIVISION NOT LATER
 THAN ONE MONTH AFTER THE CLOSE OF EACH QUARTER.
 I HEREBY CERTIFY THAT THE CONTENTS IN THIS
 REPORT ARE TRUE AND CORRECT TO THE BEST OF
 MY KNOWLEDGE.


 (signature line)

Special District: Rio Metro Regional Transit District
 Quarter Ending: 6/30/2023
 Prepared by: Josephine Vigil 

QUARTERLY YEAR TO DATE TRANSACTIONS PER BOOKS

FUND TITLE	FUND NUMBER	UNAUDITED BEGINNING CASH BALANCE @ JULY 1 (or JAN. 1)	INVESTMENTS	REVENUES TO DATE	NET TRANSFERS	EXPENDITURES TO DATE	BOOK BALANCE END OF PERIOD	ADD: OUTSTANDING CHECKS	LESS: DEPOSITS IN TRANSIT	ADJUSTMENTS	ADJUSTED BALANCE END OF PERIOD	BALANCE PER BANK STATEMENTS	DIFFERENCE
GENERAL FUND - Operating (Gf)	101	-	-	-	-	-	-	-	-	-	-	-	-
INTERGOVERNMENTAL GRANTS	218	-	-	-	-	-	-	-	-	-	-	-	-
OTHER - (RMRTD Rail & Bus)	299	43,454,954	-	80,495,716	-	75,269,702	48,680,968	-	-	-	48,680,968	48,680,968	-
DEBT SERVICE	400	-	-	-	-	-	-	-	-	-	-	-	-
Grand Total		\$ 43,454,954	\$ -	\$ 80,495,716	\$ -	\$ 75,269,702	\$ 48,680,968	\$ -	\$ -	\$ -	\$ 48,680,968	\$ 48,680,968	\$ -

**Rio Metro Regional Transit District
Reconcile Cash Accounts**

Summary

**Cash Account: 10000 Cash In Bank
Reconciliation ID: 2023 06JUN
Reconciliation Date: 6/30/2023
Status: Open**

Bank Balance	51,331,412.24
Less Outstanding Checks/Vouchers	2,650,444.01
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	48,680,968.23
Balance Per Books	<u>48,680,968.23</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Prepared by *[Signature]*
Date 7/5/2023
Reviewed & Approved by *[Signature]*
Date 7/5/23