



RIO METRO
REGIONAL TRANSIT DISTRICT

SPECIAL MEETING OF THE BOARD OF DIRECTORS

Tuesday, July 26, 2016

12:00 p.m.

809 Copper Ave. N.W., Albuquerque, NM 87102

AGENDA

Call to Order

(The presence of a quorum will be noted.)

Approval of the July 26, 2016 Agenda

PUBLIC COMMENT

Tab 1 Anyone who wishes to address the RMRTD Board must register with the Secretary of the Board

FINAL ACTION ITEMS

Tab 2 **Approval of the RMRTD FY 2016 Q4 Financial Report**

DISCUSSION / INFORMATION ITEMS

There are no discussion and information items for this agenda.

REPORTS

There are no reports for this agenda.

OTHER BUSINESS AND NOTES

Next Meeting: Friday, August 19, 2016 at 12:00 p.m.

Anyone requiring special accommodations is requested to notify Barbara Thomas at (505) 247-1750 at least three days prior to the meeting.

22 **PASSED, ADOPTED, AND APPROVED** this 26th day of July 2016 by the Board
23 of Directors of the Rio Metro Regional Transit District.
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Maggie Hart-Stebbins
Chair
RMRTD Board of Directors

ATTEST:

Dewey V. Cave
Chief Executive Officer



FY 2015-2016

PRELIMINARY

Financial Status Report

(unaudited) based on Modified Accrual Basis

For the Period: 07/01/2015 - 6/30/2016

	RAIL OPERATIONS		TRANSIT OPERATIONS	
	BUDGET	ACTUALS	BUDGET	ACTUALS
	FY15-16	6/30/2016	FY15-16	6/30/2016
REVENUES:				
Operating & Capital Revenues				
5307 Large Urban: Capital Carryover	\$16,194,000	\$7,016,830	\$0	\$585,649
5307 Small Urban: Capital	155,000	0	136,000	0
5307 Large Urban: Operating	0	0	2,012,000	0
5307 Small Urban: Operating	0	0	1,451,000	407,047
5307 Flex Fund Carryover	14,000	89	0	0
5310 Elderly & Disabled: Capital	0	0	272,000	0
5311 Non-Urbanized: Capital	0	0	68,000	0
5311 Non-Urbanized: Operating	0	0	681,000	509,723
5317 Flex Funds	228,000	0	0	12,705
5337 State of Good Repair (SGR) Carryover	9,048,000	2,547,014	0	0
5339 Small Urban: Capital	0	0	250,000	185,188
CMAQ / STP-U	319,000	0	2,265,000	79,040
State Crossings	325,000	906,562	0	0
BNSF Amtrak	2,100,000	2,005,122	0	0
County Regional Transit GRT	14,000,000	14,749,034	9,900,000	11,340,501
Farebox	3,000,000	2,300,781	96,000	89,618
Advertising	0	0	80,000	82,092
Special Project	21,000	13,640	0	66,892
Other Local Sources	0	1,071,752	500,000	813,317
Fund Balance Above Reserve	0	0	4,529,000	0
TOTAL REVENUES	\$45,404,000	\$30,610,824	\$22,240,000	\$14,171,772
EXPENDITURES:				
Operations and Maintenance				
Herzog Transit Service, Inc. Contract	\$16,700,000	\$17,670,493	\$0	\$0
Fuel	3,600,000	1,581,367	0	153,750
Insurance	3,200,000	3,576,351	0	178,493
Administrative Overhead	3,262,000	2,058,268	2,400,000	3,700,247
Sandoval Easy Express (CB)	0	0	1,440,000	1,716,847
E&D Paratransit (DR)	0	0	750,000	91,262
Valencia (DR/CB/FR)	0	0	1,700,000	684,694
ABQ Ride	0	0	4,755,000	4,755,000
Community Service Transit	0	0	382,000	375,342
505A / Unser / Central Rte 66	0	0	156,000	171,082
Purple Route	0	0	134,000	112,560
TDM / Marketing	0	0	1,100,000	820,753
Ski Santa Fe (NCRD)	0	0	15,000	0
Los Ranchos Park and Ride	0	0	1,053,000	0
UNM/CNM/Sunport BT	0	0	1,641,000	0
Studies and Plans	0	0	650,000	570,018
Total Operations & Maintenance	\$26,762,000	\$24,886,478	\$16,176,000	\$13,330,048
Capital				
NMRX Capital Maintenance Plan / Carryover	\$6,143,000	\$5,335,692	\$0	\$0
Crossings	325,000	334,604.08	0	0
TAMS	399,000	0.00	0	0
Security Projects	239,000	47,125.54	0	0
Rehab/Renovate Rail Station (Flex Funds)	17,000	0.00	0	0
Associated Transit Improvements	221,000	0.00	0	0
Automatic Passenger Counters	250,000	0.00	0	0
Passenger Ticketing / Fare Collection	180,000	0.00	0	0
Vehicle Purchase	0	0.00	745,000	367,224
Other Equipment / Street Furniture Carryover	0	0	153,000	0
Total Capital	\$7,774,000	\$5,717,422	\$898,000	\$367,224
TOTAL EXPENDITURES	\$34,536,000	\$30,603,900	\$17,074,000	\$13,697,272
BALANCE	\$10,868,000	\$6,924	\$5,166,000	\$474,500

Cash Balance per books (unaudited) at 6/30/2015

\$3,876,032